

AgriStability Historical Eligible Feed Inventory Guide

This guide provides instructions, along with an example, about how to complete the Historical Eligible Feed Inventory Form. You will use this form if you wish to self-report eligible feed inventories for the 2026 reference margin.

Beginning in the 2026 program year, inventory adjustments for eligible feed commodity inventories will be calculated using an ending price to value both starting and ending inventory where the participant's expected end use is to feed livestock – also known as P2 pricing. Eligible feed commodities include the following;

Barley	Corn	Faba beans	Field peas	Greenfeed	Hay/haylage	Mixed Grain	Oats
Rye	Screenings	Silage	Soybeans	Straw	Swath grazing	Triticale	Wheat

For the 2026 program year only, participants have the **option** to self-report eligible feed inventories for their reference years. Doing so will allow for the P2 pricing methodology to be applied to the reference years, in the same manner that the program year is reported.

General Information

If you wish to self-report your historical eligible feed inventories, ideally this form should be completed and submitted along with your 2026 supplementary forms, however, this is not the final deadline. Participants have up to 18 months after the issuance of the original 2026 Calculation of Program Benefits (COBP) to self-report. This one-time restatement of the reference years is **optional** for the 2026 program year only. Once a participant's historical eligible feed inventories have been adjusted to P2 pricing, these adjustments cannot be reversed. If you choose to self-report the historical details, you must do so for **all** reference years. Participants who have elected the Optional Reference Margin and who report to CRA on a cash basis, are not required to provide historical feed inventories unless you intend to switch to the Accrual Adjusted Reference Margin in a subsequent year.

Details of your historical inventories can be found in your prior year's COBP packages and/or Reference Margin Accrual forms previously submitted to AFSC. If you require copies of your historical inventories, you can access multiple years of COBP's via your AFSC Connect account. Alternatively, you can contact AFSC, and copies can be sent to you.

Client Information

Enter your Identification Number, AgriStability PIN (Participant Identification Number) and Business Name.

Historical Eligible Feed Inventory

Using the dropdown menus in the table – along with your historical COBP and/or Reference Margin Accrual schedules - provide ending eligible feed inventory details for each reference year. Be sure to include the unit of measure, grade and bale weight if applicable. Ensure that the amounts you are reporting do not exceed total ending inventory for that reference year. If you have more than one farming operation, use a separate form for each operation. If you were a new participant in the year 2025 program year and elected to use three (3) years (2022-2024) for your reference margin calculation, you can leave the **2020** ending inventory column blank, we will still require 2021 ending inventory so that we can properly calculate the total change in inventory for the 2022 reference year.

The revised inventory valuation for each reference year will be shown on the final 2026 COBP. An example of how to complete the form as well as calculate the impact to the inventory adjustments is shown in the example starting on page 2 of this guide.

For further information about eligible feed commodities and their valuation, see Technical Information Circular (TIC) # 4 Hybrid Accrual Margins and TIC # 8 Inventory Valuation. Additional Historical Eligible Feed Inventory forms are available at www.afsc.ca.

AFSC Privacy Collection Notification and Client Declaration

Read the AFSC Privacy Collection Notification and Client Declaration. Sign and date the declaration. The Coverage Notice Request Form can be submitted to AFSC the following ways:

- Fax to 403.782.8348 or 1.855.700.AFSC (2372)
- Mail to AFSC, 5718 - 56 Avenue, Lacombe, Alberta, T4L 1B1
- Email to info@afsc.ca
- Online through your AFSC Connect account

Example - background information

Participant is choosing to self-report eligible feed inventories for the 2021-2025 reference years. Eligible feed inventories must meet the following conditions;

- a) qualify as an eligible feed commodity as shown in the list on page 1 and;
- b) must be held with the intention of being fed to livestock in your farming operation

As an example, although barley is an eligible feed commodity, barley that is intended to be sold would not qualify for the P2 pricing methodology. Part one of this example demonstrates how to properly self-report eligible feed commodity ending inventories for each applicable reference year. The information for each reference year includes a screenshot of schedule 2 crop information from the COPB along with how to report the ending inventory on the form. Note that each column collects ending inventory quantities only and 2021 opening inventory in this example, is the 2020 ending inventory.

Part two of this example demonstrates how to recalculate the change in inventory for the eligible feed inventories. It is important to note that the example is for demonstration purposes only and the overall impact to individual production margins could vary significantly between participants.

Part 1 – self-reporting eligible feed inventories using the form

Program Year: **2021**

Note - 2021 starting inventory = 2020 ending inventory

	Starting Inventory	Starting Price	Ending Inventory	Ending Price	Change in Value
Schedule 2 (Crop) Farm Operation: ABC Ranch Ltd.					
Barley Commercial Feed Non-Board* Tonnes	100.000	\$233.38	50.000	\$290.63	-\$8,806.50
Canola Commercial 1-Canada Tonnes	250.000	\$438.15	125.000	\$639.19	-\$29,638.75
Grass (<=50% Legume) Hay 1st Cut* Ton	120.000	\$192.00	150.000	\$144.00	-\$1,440.00
Greenfeed Commercial N/A* Ton	175.000	\$168.00	240.000	\$112.00	-\$2,520.00
Silage Commercial N/A* Ton	205.000	\$67.00	175.000	\$65.00	-\$2,360.00
Straw Commercial N/A* Ton	20.000	\$94.00	30.000	\$70.00	\$220.00

The following amounts were used for feed: -\$44,545.25

- 100% of both starting and ending inventory for grass hay, greenfeed, silage and straw
- None of the 100 tonnes of starting barley inventory was fed it was all sold - enter zero on the form
- 100% of the 50 tonnes of closing barley inventory was fed in a subsequent year

The quantities shown in purple text include eligible feed inventories to be disclosed on the form as shown below

Historical Eligible Feed Inventory								
Farm Operation Name: ABC Ranch Ltd.						Farm Operation 1 of 1		
Description			Eligible Feed Commodities - Ending Inventory					
Grain	Unit of Measure	Grade	2020	2021	2022	2023	2024	2025
Barley	Tonne	Feed	0	50				
Forage	Unit of Measure	Weight (lbs)	2020	2021	2022	2023	2024	2025
Grass Hay	Ton		120	150				
Greenfeed	Ton		175	240				
Silage	Ton		205	175				
Straw	Ton		20	30				

Program Year: **2022**

	Starting Inventory	Starting Price	Ending Inventory	Ending Price	Change in Value
Schedule 2 (Crop) Farm Operation: ABC Ranch Ltd.					
Barley Commercial Feed Non-Board* Tonnes	50.000	\$290.63	200.000	\$439.19	\$73,306.50
Canola Commercial 1-Canada Tonnes	125.000	\$639.19	110.000	\$990.04	\$29,005.65
Grass (<=50% Legume) Hay 1st Cut* Ton	150.000	\$144.00	140.000	\$232.00	\$10,880.00
Greenfeed Commercial N/A* Ton	240.000	\$112.00	150.000	\$196.00	\$2,520.00
Silage Commercial N/A* Ton	175.000	\$65.00	125.000	\$94.00	\$375.00
Straw Commercial N/A* Ton	30.000	\$70.00	35.000	\$114.00	\$1,890.00

The following ending inventory amounts were used for feed: \$117,977.15

100% of grass hay, greenfeed, silage and straw

100 tonnes of the feed barley was used for feed in a subsequent year, the other 100 tonnes was sold

The quantities shown in purple text include eligible feed inventories to be disclosed on the form as shown below

The quantities shown in green text were partially used for feed. Only the portion used for feed is listed on the form as shown below.

Historical Eligible Feed Inventory								
Farm Operation Name: ABC Ranch Ltd.			Farm Operation <u>1</u> of <u>1</u>					
Description			Eligible Feed Commodities – Ending Inventory					
Grain	Unit of Measure	Grade	2020	2021	2022	2023	2024	2025
Barley	Tonne	Feed	0	50	100			
Forage	Unit of Measure	Weight (lbs)	2020	2021	2022	2023	2024	2025
Grass Hay	Ton		120	150	140			
Greenfeed	Ton		175	240	150			
Silage	Ton		205	175	125			
Straw	Ton		20	30	35			

Program Year: **2023**

	Starting Inventory	Starting Price	Ending Inventory	Ending Price	Change in Value
Schedule 2 (Crop) Farm Operation: ABC Ranch Ltd.					
Barley Commercial Feed Non-Board* Tonnes	200.000	\$439.19	160.000	\$435.75	-\$18,118.00
Canola Commercial 1-Canada Tonnes	110.000	\$990.04	20.000	\$830.26	-\$92,299.20
Grass (<=50% Legume) Hay 1st Cut* Ton	140.000	\$232.00	80.000	\$234.00	-\$13,760.00
Greenfeed Commercial N/A* Ton	150.000	\$196.00	70.000	\$192.80	-\$15,904.00
Silage Commercial N/A* Ton	125.000	\$94.00	55.000	\$93.00	-\$6,635.00
Straw Commercial N/A* Ton	35.000	\$114.00	10.000	\$95.40	-\$3,036.00

The following ending inventory amounts were used for feed: -\$149,752.20

100% of grass hay, greenfeed, silage and straw

100% of the barley on ending inventory was sold in a subsequent year - not used as feed - enter zero on the form as shown below

The quantities shown in purple text include eligible feed inventories to be disclosed on the form as shown below

Historical Eligible Feed Inventory

Farm Operation Name: ABC Ranch Ltd.

Farm Operation 1 of 1

Description			Eligible Feed Commodities – Ending Inventory					
Grain	Unit of Measure	Grade	2020	2021	2022	2023	2024	2025
Barley	Tonne	Feed	0	50	100	0		
Forage	Unit of Measure	Weight (lbs)	2020	2021	2022	2023	2024	2025
Grass Hay	Ton		120	150	140	80		
Greenfeed	Ton		175	240	150	70		
Silage	Ton		205	175	125	55		
Straw	Ton		20	30	35	10		

Program Year: 2024

	Starting Inventory	Starting Price	Ending Inventory	Ending Price	Change in Value
Schedule 2 (Crop) Farm Operation: ABC Ranch Ltd.					
Barley Commercial Feed Non-Board* Tonnes	160.000	\$435.75	20.000	\$305.50	-\$63,610.00
Canola Commercial 1-Canada Tonnes	20.000	\$830.26	50.000	\$611.07	\$13,948.30
Grass (<=50% Legume) Hay 1st Cut* Ton	80.000	\$234.00	100.000	\$257.40	\$7,020.00
Greenfeed Commercial N/A* Ton	70.000	\$192.80	65.000	\$211.40	\$245.00
Silage Commercial N/A* Ton	55.000	\$93.00	40.000	\$89.00	-\$1,555.00
Straw Commercial N/A* Ton	10.000	\$95.40	10.000	\$118.00	\$226.00

The following ending inventory amounts were used for feed: -\$43,725.70

100% of barley, greenfeed, silage and straw
 50% of the grass hay was fed and the other 50% sold in a subsequent year

The quantities shown in purple text include eligible feed inventories to be disclosed on the form as shown below
 The quantities shown in green text were partially used for feed. Only the portion used for feed is listed on the form as shown below.

Historical Eligible Feed Inventory

Farm Operation Name: ABC Ranch Ltd.

Farm Operation 1 of 1

Description			Eligible Feed Commodities – Ending Inventory					
Grain	Unit of Measure	Grade	2020	2021	2022	2023	2024	2025
Barley	Tonne	Feed	0	50	100	0	20	
Forage	Unit of Measure	Weight (lbs)	2020	2021	2022	2023	2024	2025
Grass Hay	Ton		120	150	140	80	50	
Greenfeed	Ton		175	240	150	70	65	
Silage	Ton		205	175	125	55	40	
Straw	Ton		20	30	35	10	10	

Program Year: **2025**

	Starting Inventory	Starting Price	Ending Inventory	Ending Price	Change in Value
Schedule 2 (Crop) Farm Operation: ABC Ranch Ltd.					
Barley Commercial Feed Non-Board* Tonnes	20.000	\$305.50	45.000	\$303.51	\$7,547.95
Canola Commercial 1-Canada Tonnes	50.000	\$611.07	140.000	\$604.03	\$54,010.70
Grass (<=50% Legume) Hay 1st Cut* Ton	100.000	\$257.40	75.000	\$164.20	-\$13,425.00
Greenfeed Commercial N/A* Ton	65.000	\$211.40	55.000	\$137.80	-\$6,162.00
Silage Commercial N/A* Ton	40.000	\$89.00	65.000	\$75.00	\$1,315.00
Straw Commercial N/A* Ton	10.000	\$118.00	25.000	\$98.40	\$1,280.00

The following ending inventory amounts were used for feed: \$44,566.65

100% of grass hay, greenfeed, silage and straw
 25 tonnes of the feed barley was fed in a subsequent year and 20 tonnes was sold

*The quantities shown in purple text include eligible feed inventories to be disclosed on the form as shown below
 The quantities shown in green text were partially used for feed. Only the portion used for feed is listed on the form as shown below.*

Historical Eligible Feed Inventory								
Farm Operation Name: ABC Ranch Ltd.			Farm Operation 1 of 1					
Description			Eligible Feed Commodities – Ending Inventory					
Grain	Unit of Measure	Grade	2020	2021	2022	2023	2024	2025
Barley	Tonne	Feed	0	50	100	0	20	25
Forage	Unit of Measure	Weight (lbs)	2020	2021	2022	2023	2024	2025
Grass Hay	Ton		120	150	140	80	50	75
Greenfeed	Ton		175	240	150	70	65	55
Silage	Ton		205	175	125	55	40	65
Straw	Ton		20	30	35	10	10	25

Part 2 – Recalculation of eligible feed inventories - optional

The tables below demonstrate how to recalculate the eligible feed inventories for each reference year. This is NOT a requirement. AFSC will recalculate the inventories when the 2026 program year is processed however, participants who want to assess the impact of restating their historical eligible feed inventories to their production margins, can do so by following a similar format.

		Program Year: 2021				
		Starting Inventory	Starting Price	Ending Inventory	Ending Price	Change in Value
<i>Note - 2021 starting inventory = 2020 ending inventory</i>						
Schedule 2 (Crop) Farm Operation: ABC Ranch Ltd.						
Barley Commercial Feed Non-Board* Tonnes		100.000	\$233.38	0.000	\$290.63	-\$23,338.00
Barley Commercial Feed Non-Board* Tonnes		0.000	\$290.63	50.000	\$290.63	\$14,531.50
Canola Commercial 1-Canada Tonnes		250.000	\$438.15	125.000	\$639.19	-\$29,638.75
Grass (<=50% Legume) Hay 1st Cut* Ton		120.000	\$144.00	150.000	\$144.00	\$4,320.00
Greenfeed Commercial N/A* Ton		175.000	\$112.00	240.000	\$112.00	\$7,280.00
Silage Commercial N/A* Ton		205.000	\$65.00	175.000	\$65.00	-\$1,950.00
Straw Commercial N/A* Ton		20.000	\$70.00	30.000	\$70.00	\$700.00
						-\$28,095.25
For all eligible feed commodities - the starting price will = the ending price						Before adjustment
Barley split between barley held for sale and barley held for feed						Margin impact
						\$16,450.00

		Program Year: 2022				
		Starting Inventory	Starting Price	Ending Inventory	Ending Price	Change in Value
Schedule 2 (Crop) Farm Operation: ABC Ranch Ltd.						
Barley Commercial Feed Non-Board* Tonnes		0.000	\$290.63	100.000	\$439.19	\$43,919.00
Barley Commercial Feed Non-Board* Tonnes		50.000	\$439.19	100.000	\$439.19	\$21,959.50
Canola Commercial 1-Canada Tonnes		125.000	\$639.19	110.000	\$990.04	\$29,005.65
Grass (<=50% Legume) Hay 1st Cut* Ton		150.000	\$232.00	140.000	\$232.00	-\$2,320.00
Greenfeed Commercial N/A* Ton		240.000	\$196.00	150.000	\$196.00	-\$17,640.00
Silage Commercial N/A* Ton		175.000	\$94.00	125.000	\$94.00	-\$4,700.00
Straw Commercial N/A* Ton		30.000	\$114.00	35.000	\$114.00	\$570.00
						\$70,794.15
For all eligible feed commodities - the starting price will = the ending price						Before adjustment
Barley split between barley held for sale and barley held for feed						Margin impact
						-\$47,183.00

		Program Year: 2023				
		Starting Inventory	Starting Price	Ending Inventory	Ending Price	Change in Value
Schedule 2 (Crop) Farm Operation: ABC Ranch Ltd.						
Barley Commercial Feed Non-Board* Tonnes		100.000	\$439.19	160.000	\$435.75	\$25,801.00
Barley Commercial Feed Non-Board* Tonnes		100.000	\$435.75	0.000	\$435.75	-\$43,575.00
Canola Commercial 1-Canada Tonnes		110.000	\$990.04	20.000	\$830.26	-\$92,299.20
Grass (<=50% Legume) Hay 1st Cut* Ton		140.000	\$234.00	80.000	\$234.00	-\$14,040.00
Greenfeed Commercial N/A* Ton		150.000	\$192.80	70.000	\$192.80	-\$15,424.00
Silage Commercial N/A* Ton		125.000	\$93.00	55.000	\$93.00	-\$6,510.00
Straw Commercial N/A* Ton		35.000	\$95.40	10.000	\$95.40	-\$2,385.00
						-\$148,432.20
For all eligible feed commodities - the starting price will = the ending price						Before adjustment
All the barley on ending inventory was sold in a subsequent year						Margin impact
						\$1,320.00

Program Year: **2024**

	Starting Inventory	Starting Price	Ending Inventory	Ending Price	Change in Value
Schedule 2 (Crop) Farm Operation: ABC Ranch Ltd.					
Barley Commercial Feed Non-Board* Tonnes	160.000	\$435.75	0.000	\$305.50	-\$69,720.00
Barley Commercial Feed Non-Board* Tonnes	0.000	\$305.50	20.000	\$305.50	\$6,110.00
Canola Commercial 1-Canada Tonnes	20.000	\$830.26	50.000	\$611.07	\$13,948.30
Grass (<=50% Legume) Hay 1st Cut* Ton	80.000	\$257.40	50.000	\$257.40	-\$7,722.00
Grass (<=50% Legume) Hay 1st Cut* Ton	0.000	\$234.00	50.000	\$257.40	\$12,870.00
Greenfeed Commercial N/A* Ton	70.000	\$211.40	65.000	\$211.40	-\$1,057.00
Silage Commercial N/A* Ton	55.000	\$89.00	40.000	\$89.00	-\$1,335.00
Straw Commercial N/A* Ton	10.000	\$118.00	10.000	\$118.00	\$0.00

					-\$46,905.70
For all eligible feed commodities - the starting price will = the ending price				Before adjustment	-\$43,725.70
Grass Hay and Barley were split between feed inventory and inventory held for sale				Margin impact	-\$3,180.00

Program Year: **2025**

	Starting Inventory	Starting Price	Ending Inventory	Ending Price	Change in Value
Schedule 2 (Crop) Farm Operation: ABC Ranch Ltd.					
Barley Commercial Feed Non-Board* Tonnes	0.000	\$305.50	20.000	\$303.51	\$6,070.20
Barley Commercial Feed Non-Board* Tonnes	20.000	\$303.51	25.000	\$303.51	\$1,517.55
Canola Commercial 1-Canada Tonnes	50.000	\$611.07	140.000	\$604.03	\$54,010.70
Grass (<=50% Legume) Hay 1st Cut* Ton	50.000	\$164.20	75.000	\$164.20	\$4,105.00
Grass (<=50% Legume) Hay 1st Cut* Ton	50.000	\$257.40	0.000	\$164.20	-\$12,870.00
Greenfeed Commercial N/A* Ton	65.000	\$137.80	55.000	\$137.80	-\$1,378.00
Silage Commercial N/A* Ton	40.000	\$75.00	65.000	\$75.00	\$1,875.00
Straw Commercial N/A* Ton	10.000	\$98.40	25.000	\$98.40	\$1,476.00

					\$54,806.45
For all eligible feed commodities - the starting price will = the ending price				Before adjustment	\$44,566.65
Grass Hay and Barley were split between feed inventory and inventory held for sale				Margin impact	\$10,239.80

Net result to yearly production margins:

2021	\$16,450
2022	-\$47,183
2023	\$1,320
2024	-\$3,180
2025	\$10,240

Note - this example is for demonstration purposes only. Impact to individual production margins will vary between participants.