

Guide to Completing the Reference Margin Accrual Schedules

ABOUT THIS FORM

Reference Margin Accrual Schedules are required for;

- a) New or returning AgriStability participants who have elected to use the Accrual Adjusted Reference Margin calculation; or
- b) Existing participants to report missing reference margin information if supplementary forms have not been filed for more than one consecutive program year.

Participants who file taxes to the Canada Revenue Agency (CRA) on a cash basis will have their reference margins adjusted for deferred income and receivables, unpaid expenses, purchased inputs / prepaid expenses and net changes in crop and livestock inventories. It is mandatory to include accrual adjustments for all years in the reference period. If available, AFSC will use information that has been previously submitted for the AgriStability Program to complete these reference margin accruals for any year in the reference period.

Participants who file taxes to the CRA on an accrual basis are required to complete crop and livestock inventory schedules at a minimum and, if necessary, any information that may be applicable for deferred income and receivables, unpaid expenses or purchased inputs / prepaid expenses for amounts that were not included in the financial statement accruals.

In addition to the Reference Margin Accrual Schedules, corporations, limited partnerships and trusts must provide a copy of their financial statements and T2 Schedule 1, if applicable.

If you are a new or returning participant, you will have selected between a 3-year or 5-year reference margin calculation on your 2026 Application for Fee Notice. Based on your selection, a separate set of forms will be required for each reference year. For information about eligibility for a 3-year reference margin calculation, refer to the AgriStability Program Handbook available at www.afsc.ca.

DEADLINE TO SUBMIT

It is advisable to submit the Reference Margin Accrual Schedules early to avoid processing delays. The deadline for submitting is the earlier of a Coverage Notice Request or the final Supplementary Forms deadline for the program year.

COMPLETING THE SCHEDULES

You must complete a Schedule RM-1a, RM-1b, RM-1c, RM-2 and RM-3 for each year in the reference period in which you are missing accrual adjustments. If that schedule does not apply to your operation, check the nothing to report box.

The starting amounts reported for deferred income and receivables, unpaid expenses, purchased inputs / prepaid expenses, and crop and livestock inventories must match the ending amounts from the prior fiscal year.

Deferred Income and Receivables (RM-1a): Provide a description of all allowable deferred income and receivables, and their corresponding dollar values that you had at the start and at the end of the fiscal year.

Unpaid Expenses (RM-1b): Provide a description of all allowable unpaid expenses, and their corresponding dollar values that you had at the start and at the end of the fiscal year.

Purchased Inputs / Prepaid Expenses (RM-1c): List all allowable purchased inputs / prepaid expenses and their corresponding dollar amounts that you had at the start and at the end of the fiscal year.

Crop Inventory Worksheet (RM-2): List the quantity of all crops held in inventory, their grades or varieties, the units of measure and / or bale weights (where applicable) on hand at the start and at the end of the fiscal year. Use the 'Expected End Use is Feed' checkbox to identify eligible feed commodities. **Eligible feed commodities must be listed separately from commodities intended for sale.** If the commodity is contracted and you check the 'Contract' checkbox, you must also provide an ending price in the 'Ending Fair Market Value' column. Do not include crop share amounts in your inventories.

Using the dropdown menu options, specify your productive units for the fiscal year. A full list of productive unit options is also available on the last page.

Important: AFSC uses grain conversion rates of 53.771 bushels per tonne for oats, and 44.092 bushels per tonne for barley, for both AgriInsurance and AgriStability. These conversion rates may differ from rates used by grain elevators. A full Grain Conversion Table is available at www.afsc.ca.

Livestock Inventory Worksheet (RM-3): List the quantity of all livestock held in inventory and their average weight (where applicable) you had at the start and at the end of the fiscal year.

Using the dropdown menu options, specify your productive units for the fiscal year. A full list of productive unit options is also available on the last page.

Fair Market Values

Crop and livestock inventories will be valued according to the Fair Market Values (FMVs) published for AgriStability. You are not required to submit FMVs for any commodity with a published price.

If you have a commodity for which there is no published price, or a commodity that requires an alternate FMV from our published price (certain conditions apply), you are encouraged to include your FMV in the 'Starting Fair Market Value' and / or 'Ending Fair Market Value' column(s) on the schedules. For information about either of these options, refer to Technical Information Circular (TIC) # 8 Inventory Valuation. The published price lists and TIC are available at www.afsc.ca.

PIN: _____

Round numbers to the nearest dollar. You may use blank boxes for items not listed.

DEFERRED INCOME and RECEIVABLES

Deferred income and receivables represent the income from products or services that have been sold and delivered but for which payment has not yet been received.

Schedule RM-1a (must be completed)

Fiscal Year

CHECK HERE IF NOTHING TO REPORT

Description	Prior Year Income Deferred to Fiscal Year	Fiscal Year Income Not Received by Year-end
Crops (specify)		
Crop and Hail Insurance payments		
Allowable Program Income (specify)		
Livestock (specify)		
Total		

UNPAID EXPENSES

Unpaid expenses are expenses incurred during the year, for which payment has not yet been made and will have to be made the following year.

Schedule RM-1b (must be completed)

Fiscal Year

CHECK HERE IF NOTHING TO REPORT

Description	Unpaid Expenses at Beginning of Fiscal Year	Unpaid Expenses at End of Fiscal Year
Livestock (specify)		
Prepared Feed / Supplements		
Forage		
Seed		
Fertilizer and Lime		
Herbicides / Pesticides		
Fuel		
Crop Insurance Premiums		
Total		

PURCHASED INPUTS / PREPAID EXPENSES

Purchased inputs are expenses that were paid in advance but will be used for the next crop year. This also includes amounts for fall applied fertilizer.

Schedule RM-1c (must be completed)

Fiscal Year

CHECK HERE IF NOTHING TO REPORT

Description	Purchased in Prior Year for Fiscal Year	Purchased in Fiscal Year for Next Year
Prepared Feed / Supplements		
Fertilizer and Lime		
Herbicides / Pesticides		
Other (specify)		
Total		

PIN: _____

LIVESTOCK INVENTORY WORKSHEET

Fiscal Year

CHECK HERE IF NOTHING TO REPORT

Description	Fiscal Year Starting Inventory			Fiscal Year Ending Inventory		
	Number of head	Average Weight	Fair Market Value	Number of head	Average Weight	Fair Market Value
OWNED CATTLE: Breeding Bulls						
Bred Cows						
Bred Heifers						
Open Cows / Culls						
Calves Homeraised						
Purchased Calves						
Feeder Cattle						
Fat Cattle						
SWINE: Boars						
Sows and Gilts						
Nursing 0-8 kg						
Weaners 9-23 kg						
Growers 24-68 kg						
Finishers 69-117 kg						
Market Hogs 118+ kg						
YOUR SHARE CATTLE / OTHER:						

Commodity	Productive Units
Beef	
Market Hogs	
Other Livestock	

The Fiscal Year Starting Inventory must match the prior year Fiscal Year Ending Inventory.

Fair Market Value (FMV) is an optional field, except for special commodities such as purebred cattle, bison, elk, etc. Provide FMV for special commodities.

PRODUCTIVE UNITS

CROP & FORAGE BASKET (excluding landlord share)

Crop Basket Dryland	# of seeded acres
Crop Basket Irrigated	# of seeded acres
Forage Basket Dryland	# of seeded acres
Forage Basket Irrigated	# of seeded acres
Silage and greenfeed acres should be included in crop basket. Haylage acres should be included in forage basket.	

BEEF

Beef Cow / Calf	# of births
Beef Feeders Owned	# sold 750 lbs to 1,199 lbs
Beef Fat Cattle Owned	# sold 1,200+ lbs
Beef Feeders Custom Fed	# of head days *
Beef Fat Cattle Custom Fed	# of head days *
* Head days = number of animals on feed x number of days on feed / 365	

MARKET HOGS

Hogs Farrow to Isowean	# sold
Hogs Farrow to Wean	# sold
Hogs Farrow to Finish	# sold
Hogs Wean to Finish	# sold

SPECIALTY CROPS (excluding landlord share), GREENHOUSE AND OTHER LIVESTOCK

-----Specialty Crops, Greenhouse-----	
Bedding Plants	# of square feet
Canary Seed	# of seeded acres
Chick Peas - Desi	# of seeded acres
Chick Peas - Kabuli	# of seeded acres
Corn - Processing	# of seeded acres
Corn - Sweet Fresh	# of seeded acres
Cucumbers	# of square feet
Dry Beans	# of seeded acres
Forage Seed Dryland	# of seeded acres
Forage Seed Irrigated	# of seeded acres
Green Peas Processing	# of seeded acres
Haskap Berries Seeded Year 1-2	# of seeded acres
Haskap Berries Growing Year 3	# of seeded acres
Haskap Berries Premature Year 4-5	# of seeded acres
Haskap Berries Mature Year 6+	# of seeded acres
Hemp Seed Dryland	# of seeded acres
Hemp Seed Irrigated	# of seeded acres
Herb and Spice Basket	# of seeded acres

SPECIALTY CROPS (excluding landlord share), GREENHOUSE AND OTHER LIVESTOCK CONTINUED

Hybrid Canola	# of seeded acres
Lentils Dryland	# of seeded acres
Lentils Irrigated	# of seeded acres
Mustard Brown	# of seeded acres
Mustard Oriental	# of seeded acres
Mustard Yellow	# of seeded acres
Peppers	# of square feet
Processing Potatoes	# of seeded acres
Seed Potatoes Dryland	# of seeded acres
Seed Potatoes Irrigated	# of seeded acres
Sugar Beets	# of seeded acres
Sunflower	# of seeded acres
Table Potatoes	# of seeded acres
Timothy Hay Export	# of seeded acres
Tomatoes	# of square feet
Trees	opening inventory x 0.311
Triticale	# of seeded acres
Veggie Basket	# of seeded acres
-----Other Livestock-----	
Alpacas	# of births
Bison Cow / Calf	# of births
Bison Feeders	# sold
Chicken Broiler Eggs for Hatching	# of dozen sold
Chicken Broilers per Bird	# sold
Chicken Broilers per Kg	# of kilograms sold
Chicken Roasters per Bird	# sold
Chicken Roasters per Kg	# of kilograms sold
Dairy Hectoliters	# sold
Eggs Consumption	# of dozen sold
Eggs Consumption per Layer	# of producing birds
Elk Cow / Calf	# of births
Elk Velvet Bulls	# of producing bulls
Honey	# hives
Horses Meat	# sold
Leafcutter Bees	# of gallons pollinating
Llamas	# of births
Sheep Ewe / Lamb	# of births
Turkey Breeder Hatching Eggs	# of dozen sold
Turkey Broilers per Bird	# sold
Turkey Broilers per Kg	# of kilograms sold