

Reference Margin Election Form

Deadline April 30, 2025, for the 2025 Program Year

AFSC Identification Number	AgriStability PIN - add zeros at front to equal 8 digits	Business Name
8 7 0 _____	_____	_____

Reference Margin Election (select one)
Beginning in 2025, participants have the option to elect the Accrual Adjusted Reference Margin or the Optional Reference Margin provided they meet the requirements below. For additional information about reference margin calculation options, visit www.afsc.ca

Accrual Adjusted Reference Margin (default/historical method)
<p>The Accrual Adjusted Reference Margin is calculated using your income and expenses as reported for tax purposes, including accrual adjustments. Accrual adjustments include changes in inventories, accounts payable, accounts receivable and purchased inputs.</p> <p>By electing this option you:</p> <ol style="list-style-type: none"> 1. Agree to have your reference margin calculated using accrual adjustments and provide reference margin accrual information for all reference years; 2. Understand that your reference margin will be calculated in this manner going forward unless you decide to elect into the Optional Reference Margin in a subsequent Program Year; 3. Have met the condition listed in item #2, under the Optional Reference Margin; 4. Understand that if you receive an interim payment in any Program Year under the Optional Reference Margin, before electing into the Accrual Adjusted Reference Margin, your reference margin used to calculate your interim payment will be different from the reference margin used to calculate your final benefit. If your interim payment is greater than your final benefit you will have to repay the overpayment; 5. Understand that if your operation is a partnership, each partner must make their own election; and 6. Understand that if your operation is combined with another operation, all members of the combined operation must use the same method of reference margin calculation. <p><input type="checkbox"/> Yes I select the Accrual Adjusted Reference Margin</p>

Optional Reference Margin
<p>The Optional Reference Margin is calculated using the same method of accounting that is filed for tax (cash or accrual).</p> <p>By electing this option you:</p> <ol style="list-style-type: none"> 1. Agree to have your reference margin calculated using the same accounting method used to report for tax purposes. Accrual information will still be required for the Program Year calculation; 2. Understand that your reference margin will be calculated in this manner going forward and you will only be able to change to an Accrual Adjusted Reference Margin once you have not had an Accrual Adjusted Reference Margin calculated in any of the four Program Years prior to the year the change is being requested; 3. Understand that if you receive an interim payment in any Program Year before electing into the Optional Reference Margin, your reference margin used to calculate your interim payment will be different from the reference margin used to calculate your final benefit. If your interim payment is greater than your final benefit you will have to repay the overpayment; 4. Understand that if your operation is a partnership, each partner must make their own election; and 5. Understand that if your operation is combined with another operation, all members of the combined operation must elect to use the same method of reference margin calculation. <p><input type="checkbox"/> Yes I select the Optional Reference Margin</p>

Do Not Use This Area	Date Stamp – primary	Date Stamp – secondary
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Consent Statement

I consent to AFSC using, providing and accepting any information contained in any form, now or in the future, in electronic format. I also consent to AFSC accepting any form of electronic signature that I place on any form as legally binding as if it were my original ink signature.

Freedom of Information and Protection of Privacy Act

The information on this form, and any information you provide to us in the future related to this form, is collected under the authority of the Agriculture Financial Services Act (Alberta) and the Freedom of Information and Protection of Privacy Act (Alberta) (the "FOIP Act"). The collected information, whether personal information or business information, will be used: (i) to evaluate your eligibility for the program to which this form relates; (ii) for the administration of the program; and/ or (iii) for the administration of any other AFSC program or benefit in which you participate. Your personal information is subject to the provisions of the FOIP Act.

By submitting this form, you are providing your consent to AFSC disclosing and sharing the information contained on this form, whether personal information or business information, or any other information that will be provided in the future by you or your authorized representative, to the following third parties: B.C. Ministry of Agriculture and Food, Alberta Ministry of Agriculture and Irrigation, Saskatchewan Ministry of Agriculture, Saskatchewan Crop Insurance Corporation, Manitoba Ministry of Agriculture, Manitoba Agriculture Services Corporation, Agriculture and Agri-Food Canada, Canada Revenue Agency and Statistics Canada. You consent that such disclosed and shared personal information and business information may be used in the following ways: (i) for the administration of all current and future AFSC, federal and provincial programs related to agriculture, AFSC lending programs and AFSC insurance programs; (ii) for AFSC, federal and provincial policy and program development; (iii) for AFSC, federal and provincial policy and program evaluation; (iv) for AFSC, federal and provincial program compliance; (v) for research development; and (vi) for statistical purposes.

If you have any questions about this form and the collection and use of your information, contact AFSC at 5718 - 56 Avenue, Lacombe AB T4L 1B1, 1.877.899.2372

Print Client Name _____
First Name Middle Name Last Name

Client Signature _____ Date _____

For individual participants the individual must sign. For corporations, and other entities, authorized signatories must sign. All partners must submit a separate form.

To submit this form: Fax to (403) 782-8348 or 1-855-700-AFSC (2372) or
 Mail to AFSC, 5718 - 56 Avenue, Lacombe, Alberta T4L 1B1
 Email to info@afsc.ca