

Final 2024 Production Insurance Fall Price Determination for Hay and Pasture (MDI)

Hay & Pasture crops eligible for VPB only

Crop Type	2024 Spring Insurance Price (\$ per lbs)		2024 Fall Price (\$ per lbs)		% Change from Spring Price
	Low Price Option	High Price Option	Low Price Option	High Price Option	
Hay	0.075*	0.097*	0.091*	0.119*	22.7%
Pasture - Moisture Deficiency	0.075*	0.097*	0.091*	0.119*	22.7%

Variable Price Benefit in effect

Variable Price Benefit in effect (Fall Price Capped @ 50% maximum change)

* The price options for hay and the pasture programs includes the cost of trucking replacement feed.



November 7, 2024