

# CANADA-ALBERTA PRODUCTION INSURANCE

## 2024 Spring Insurance Prices for Crops Eligible for Fall Insurance Price Adjustments

| Crop                                   | Designated Grade | Spring Insurance Price |       |           |       | % Change<br>from 2023<br>Fall Mkt.<br>Price | % Change<br>from 2023<br>Spr. Ins.<br>Price |
|--|------------------|------------------------|-------|-----------|-------|---|---|
|  |                  | Commercial             |       | Pedigreed |       |   |   |
|  |                  | \$/kg                  | \$/bu | \$/kg     | \$/bu |   |   |
| Wheat – Red Spring                     | 2 CWRS           | 0.315                  | 8.57  | 0.378     | 10.29 | -2%   | -16%  |
| Wheat – Red Spring (High Protein)      | 2 CWRS           | 0.325                  | 8.85  | ---       | ---   | -4%   | -16%  |
| Wheat – Red Winter                     | 2 CWRW           | 0.250                  | 6.80  | 0.300     | 8.16  | -7%   | -25%  |
| Wheat – Soft White Spring              | 2 CWSWS          | 0.210                  | 5.72  | 0.252     | 6.86  | -28%  | -21%  |
| Wheat – Soft White Spring (Industrial) | 3 CWSWS          | 0.210                  | 5.72  | ---       | ---   | -28%  | -21%  |
| Wheat – Canada Prairie Spring          | 2 CPS (Red)      | 0.300                  | 8.16  | 0.360     | 9.80  | -1%   | -17%  |
| Wheat – Extra Strong                   | 2 CWES           | 0.325                  | 8.85  | 0.390     | 10.61 | -4%   | -16%  |
| Wheat – Northern Hard Red              | 2 CNHR           | 0.275                  | 7.48  | 0.330     | 8.98  | -6%   | -18%  |
| Wheat – Special Purpose                | 1 CWSP           | 0.290                  | 7.89  | 0.348     | 9.47  | 2%  | -18%  |
| Wheat – Amber Durum                    | 2 CWAD           | 0.380                  | 10.34 | 0.456     | 12.41 | -19%  | -5%   |
| Wheat – Amber Durum (High Protein)     | 2 CWAD           | 0.385                  | 10.48 | ---       | ---   | -21%  | -5%   |
| Barley                                 | 1 CW             | 0.280                  | 6.35  | 0.336     | 7.62  | -10%  | -21%  |
| Barley (Malting)                       | 1 CW             | 0.325                  | 7.37  | ---       | ---   | 1%  | -12%  |
| Oats                                   | 3 CW             | 0.275                  | 5.11  | 0.330     | 6.14  | -12%  | 6%  |
| Mixed Grain                            | Average          | 0.270                  | 5.39  | ---       | ---   | -13%  | -22%  |
| Rye – Spring/Fall                      | 2 CW             | 0.195                  | 4.95  | 0.234     | 5.94  | -7%   | -19%  |
| Triticale – Spring/Winter              | 2 CAN            | 0.230                  | 5.43  | 0.276     | 6.51  | 14%   | 0%  |
| Canary Seed                            | Sound & Dry      | 0.795                  | 0.36* | 0.954     | 0.43* | -18%  | -1%   |
| Corn (Grain)                           | 2 CW             | 0.310                  | 7.87  | ---       | ---   | 4%  | -19%  |
| Canola – Argentine/Polish              | 1 CAN            | 0.645                  | 14.63 | 0.839     | 19.03 | -4%   | -20%  |
| Canola – Argentine (Specialty Oil)     | 1 CAN            | 0.745                  | 16.90 | ---       | ---   | -2%   | -18%  |
| Flaxseed                               | 1 CW             | 0.550                  | 13.97 | 0.715     | 18.16 | -2%   | -17%  |
| Mustard – Brown/Oriental               | 1 CAN            | 1.145                  | 0.52* | 1.489     | 0.68* | -28%  | -35%  |
| Mustard – Yellow                       | 1 CAN            | 1.475                  | 0.67* | 1.918     | 0.87* | -21%  | -21%  |
| Field Peas – Green/Other               | 2 CAN            | 0.450                  | 12.25 | 0.585     | 15.92 | -26%  | -1%   |
| Field Peas – Yellow                    | 2 CAN            | 0.320                  | 8.71  | 0.416     | 11.32 | -19%  | -27%  |
| Fababeans                              | 3 CAN            | 0.320                  | 0.15* | 0.416     | 0.19* | -13%  | -22%  |
| Lentils – Green                        | 2 CAN            | 0.975                  | 0.44* | 1.268     | 0.58* | -30%  | 12%   |
| Lentils – Red                          | 2 CAN            | 0.550                  | 0.25* | 0.715     | 0.32* | -31%  | -6%   |
| Beans, Dry – Black/Others              | 1 CAN            | 1.060                  | 0.48* | 1.378     | 0.63* | -12%  | 6%  |
| Beans, Dry – Great Northern            | 1 CAN            | 1.055                  | 0.48* | 1.372     | 0.62* | -18%  | 5%  |
| Beans, Dry – Pink                      | 1 CAN            | 1.000                  | 0.45* | 1.300     | 0.59* | -17%  | 0%  |
| Beans, Dry – Pinto                     | 1 CAN            | 1.050                  | 0.48* | 1.365     | 0.62* | -9%   | -2%   |
| Beans, Dry – Small Red                 | 1 CAN            | 1.125                  | 0.51* | 1.463     | 0.66* | -6%   | 13%   |
| Beans, Dry – Yellow                    | 1 CAN            | 1.590                  | 0.72* | 2.067     | 0.94* | -1%   | 20%   |

\* Price expressed in \$ per pound

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**NOTE:** Barley price based upon test weight of 50 lbs/bushel

**NOTE:** Oat price based upon test weight of 41 lbs/bushel

February 13, 2024



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|--------------------------------------|---------------------|------------------------|-------|-----------|-------|---|---|
|                                      |                     | Commercial             |       | Pedigreed |       |   |   |
|                                      |                     | \$/kg                  | \$/bu | \$/kg     | \$/bu |   |   |
| Chickpeas – Desi                     | 2 CW                | 0.775                  | 0.35* | 1.008     | 0.46* | -9%   | 13%   |
| Chickpeas – Kabuli                   | 2 CW 8mm            | 0.885                  | 0.40* | 1.151     | 0.52* | -19%  | -5%   |
| Safflower                            | Average             | 0.830                  | 0.38* | ---       | ---   | -10%  | -32%  |
| Sunflower – Confectionary            | Average             | 0.860                  | 0.39* | ---       | ---   | 12%   | -9%   |
| Sunflower – Oilseed                  | 1 CAN               | 0.585                  | 0.27* | ---       | ---   | 26%   | -26%  |
| <b>Area Based Insurance Programs</b> |                     | <b>Price Based On</b>  |       |           |       |   |   |
| Silage/Greenfeed (Barley Proxy)      | Barley (1 CW)       | 0.280                  | 6.35  | ---       | ---   | -10%  | -21%  |
| Silage/Greenfeed (LOM)               | Barley (1 CW)       | 0.280                  | 6.35  | ---       | ---   | -10%  | -21%  |
| Corn Heat Units (Grain Corn)         | Corn (Grain) (2 CW) | 0.310                  | 7.87  | ---       | ---   | 4%  | -19%  |
| Corn Heat Units (Silage Corn)        | Barley (1 CW)       | 0.280                  | 6.35  | ---       | ---   | -10%  | -21%  |

\* Price expressed in \$ per pound

Fall Market Prices as published by AFSC

Spring Insurance Prices provided by Market Analysis Group of Agriculture and Agri-Food Canada, and the Alberta Provincial Price Review Committee.

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