

## Final 2023 Production Insurance Fall Price Determination for Hay and Pasture (MDI)

Hay & Pasture crops eligible for VPB only

Crop Type	2023 Spring Insurance Price (\$ per lbs)		2023 Fall Price (\$ per lbs)		% Change from Spring Price
	Low Price Option	High Price Option	Low Price Option	High Price Option	
Hay	0.069*	0.090*	<b>0.098*</b>	<b>0.128*</b>	<b>42.2%</b>
Pasture - Moisture Deficiency	0.069*	0.090*	<b>0.098*</b>	<b>0.128*</b>	<b>42.2%</b>

Variable Price Benefit in effect

Variable Price Benefit in effect (Fall Price Capped @ 50% maximum change)

\* The price options for hay and the pasture programs includes the cost of trucking replacement feed.

November 9, 2023