

Final 2021 Production Insurance Fall Price Determination for Hay and Pasture (MDI & Satellite)

Hay & Pasture crops eligible for VPB only

Crop Type	2021 Spring Insurance Price (\$ per lbs)		2021 Fall Price (\$ per lbs)		% Change from Spring Price
	Low Price Option	High Price Option	Low Price Option	High Price Option	
Hay	0.052*	0.067*	0.078*	0.101*	82.1%
Pasture - Moisture Deficiency	0.052*	0.067*	0.078*	0.101*	82.1%
Pasture - Satellite Yield	0.052*	0.067*	0.078*	0.101*	82.1%

Variable Price Benefit in effect

Variable Price Benefit in effect (Fall Price Capped @ 50% maximum change)

* The price options for hay and the pasture programs includes the cost of trucking replacement feed.

November 17, 2021