



Farm Operating Statement

Name: _____ Year _____
yyyy

A) Crop Program										
Crop Type (1)	Own or Rent (2)	No. of Acres (3)	Yield (4)	Total Prod (5)	Share or Rent % (6)	Feed (7)	Seed (8)	Sold (9)	Unit Price (10)	Gross Income (11)
									\$	\$
(12) Total Gross Crop Income:										\$

B) Crop Expenses (exclude landlord share)			
Crop Type (13)	No. of Acres (14)	Total Cost per Acre (15)	Total Cost (16)
Fertilizer		\$	\$
Chemical			
Seed and Seed Cleaning Costs:			
Crop/Hail Insurance:			
Fuel and Oil:			
Equipment Repair and Maintenance:			
Custom Work:			
Wages:			
Cash Rent:			
Irrigation Costs:			
(17) Total Crop Expenses:			\$

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C) Livestock Operations										
Opening Inventory (18)		Additions (19)			Subtractions (20)				Closing Inventory (21)	
Type of Livestock	Number	Births	Transfer In	Number Purchased	Death Loss	Transfer Out	Sales	Avg. Price/Head	Revenue	Numbers
Cows								\$	\$	
Bred Heifers										
Calves										
Replacement Heifers										
Feeders										
Bulls										
Other (specify)										
(22) Total Livestock Operations Income:									\$	

No. of pasture acres _____ (23) Is your feed homegrown or purchased? Homegrown Purchased
 What month do you calve? _____ What month do you sell your calves? _____
 What weight do you sell calves at? _____ Do you sell bred heifers? Yes No
 Do you purchase replacements or keep your own? Purchase Keep Do you plan to purchase feeder cattle? Yes No
 Are you expanding your cow herd? Yes No What is your cull rate? _____

Livestock Products (for supply managed industries)					
Product Type (24)	Number of Animals (25)	Production /Animal (26)	Total Production (27)	Price/Unit (28)	Revenue (29)
				\$	\$
(30) Total Livestock Products Income:					\$

D) Livestock Expenses			
	Quantity (31)	Price/Unit (32)	Total Cost (33)
Roughage		\$	\$
Grain			
Prepared Feed			
Supplements, Salt, Minerals			
Feeder Livestock Purchase			
Vet, Medicine, Breeding			
Trucking, Selling, Fees			
Supplies and Equipment			
Pasture Rental			
Other (specify)			
(34) Total Livestock Expenses:			\$

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E) Overhead Expenses		
	Description (35)	Total Cost
Building Repairs and Maintenance		\$
Utilities (Gas/Power)		
Phone/Internet		
Property Tax		
Insurance (Vehicles)		
Insurance (Buildings and Farm)		
Insurance (Life)		
Legal and Accounting		
Other:		
(36) Total Overhead Expenses:		\$

F) Debt Retirement			
Operating Loan/LOC (interest only) (37)	Creditor	Balance Outstanding (38)	Annual Payment Amount (39)
		\$	\$
Equipment/Vehicle Lease (40)			
Term Debts (41)			
(42) Total Annual Debt Retirement:			\$

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G) Summary			
Gross Crop Income	(43)	\$ _____	
Gross Livestock Income	(44)	\$ _____	
Gross Farm Income	(45)		\$ _____
Total Crop Expenses	(46)	\$ _____	
Total Livestock Expenses	(47)	\$ _____	
Overhead Expenses	(48)	\$ _____	
Total Farm Expenses	(49)		\$ _____
Net Farm Income (Deficit)	(50)		\$ _____
Annual Debt Retirement	(51)		\$ _____
Farm Surplus (Deficit)	(52)		\$ _____

H) Other Income	
Surface Leases	\$ _____
Custom Work Revenue	\$ _____
Net Employment Income	\$ _____
Net Business Income (Show net income/revenue (after deductions/expenses including debt retirement for the business))	\$ _____
Other (specify)	\$ _____
Total Other Income:	\$ _____

What are your monthly living expenses for your family? \$ _____ (53)

Do you make monthly contributions to RRSP/TFSA? Yes No If Yes, how much per month? \$ _____

Do you have an operating Line of Credit? Yes No If Yes, how much? \$ _____

Does this loan result in the need for an increased operating Line of Credit? Yes No

Other Comments:

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