

Farm Operating Statement

Name: _____ Year: _____
 yyyy

A) Crop Program

| Crop Type (1) | Own or Rent (2) | No. of Acres (3) | Yield (4) | Total Prod (5) | Share or Rent % (6) | Feed (7) | Seed (8) | Sold (9) | Unit Price (10) | Gross Income (11) |
|-------------------------------|-----------------|------------------|-----------|----------------|---------------------|----------|----------|----------|-----------------|-------------------|
| | | | | | | | | | \$ | \$ |
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| | | | | | | | | | | |
| (12) Total Gross Crop Income: | | | | | | | | | | \$ |

B) Crop Expenses (exclude landlord share)

| Crop Type (13) | No. of Acres (14) | Total Cost per Acre (15) | Total Cost (16) |
|-----------------------------------|-------------------|--------------------------|-----------------|
| Fertilizer | | \$ | \$ |
| | | | |
| | | | |
| | | | |
| Chemical | | | |
| | | | |
| | | | |
| | | | |
| Seed and Seed Cleaning Costs: | | | |
| Crop/Hail Insurance: | | | |
| Fuel and Oil: | | | |
| Equipment Repair and Maintenance: | | | |
| Custom Work: | | | |
| Wages: | | | |
| Cash Rent: | | | |
| Irrigation Costs: | | | |
| | | | |
| | | | |
| | | | |
| (17) Total Crop Expenses: | | | \$ |

Farm Operating Statement

| C) Livestock Operations | | | | | | | | | | |
|---|--------|----------------|-------------|------------------|-------------------|--------------|-------|-----------------|---------|------------------------|
| Opening Inventory (18) | | Additions (19) | | | Subtractions (20) | | | | | Closing Inventory (21) |
| Type of Livestock | Number | Births | Transfer In | Number Purchased | Death Loss | Transfer Out | Sales | Avg. Price/Head | Revenue | Numbers |
| Cows | | | | | | | | \$ | \$ | |
| Bred Heifers | | | | | | | | | | |
| Calves | | | | | | | | | | |
| Replacement Heifers | | | | | | | | | | |
| Feeders | | | | | | | | | | |
| Bulls | | | | | | | | | | |
| Other (specify) | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| (22) Total Livestock Operations Income: | | | | | | | | | \$ | |

No. of pasture acres _____ (23) Is your feed homegrown or purchased? Homegrown ☐ Purchased ☐
 What month do you calve? _____ What month do you sell your calves? _____
 What weight do you sell calves at? _____ Do you sell bred heifers? Yes ☐ No ☐
 Do you purchase replacements or keep your own? Purchase ☐ Keep ☐ Do you plan to purchase feeder cattle? Yes ☐ No ☐
 Are you expanding your cow herd? Yes ☐ No ☐ What is your cull rate? _____

| Livestock Products (for supply managed industries) | | | | | |
|--|------------------------|-------------------------|-----------------------|-----------------|--------------|
| Product Type (24) | Number of Animals (25) | Production /Animal (26) | Total Production (27) | Price/Unit (28) | Revenue (29) |
| | | | | \$ | \$ |
| | | | | | |
| | | | | | |
| | | | | | |
| (30) Total Livestock Products Income: | | | | | \$ |

| D) Livestock Expenses | | | |
|--------------------------------|---------------|-----------------|-----------------|
| | Quantity (31) | Price/Unit (32) | Total Cost (33) |
| Roughage | | \$ | \$ |
| Grain | | | |
| Prepared Feed | | | |
| Supplements, Salt, Minerals | | | |
| Feeder Livestock Purchase | | | |
| Vet, Medicine, Breeding | | | |
| Trucking, Selling, Fees | | | |
| Supplies and Equipment | | | |
| Pasture Rental | | | |
| Other (specify) | | | |
| | | | |
| | | | |
| (34) Total Livestock Expenses: | | | \$ |

Farm Operating Statement

| E) Overhead Expenses | | |
|----------------------------------|------------------|------------|
| | Description (35) | Total Cost |
| Building Repairs and Maintenance | | \$ |
| Utilities (Gas/Power) | | |
| Phone/Internet | | |
| Property Tax | | |
| Insurance (Vehicles) | | |
| Insurance (Buildings and Farm) | | |
| Insurance (Life) | | |
| Legal and Accounting | | |
| Other: | | |
| | | |
| | | |
| (36) Total Overhead Expenses: | | \$ |

| F) Debt Retirement | | | |
|---|----------|--------------------------|----------------------------|
| Operating Loan/LOC (interest only) (37) | Creditor | Balance Outstanding (38) | Annual Payment Amount (39) |
| | | \$ | \$ |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Equipment/Vehicle Lease (40) | | | |
| | | | |
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| | | | |
| Term Debts (41) | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| (42) Total Annual Debt Retirement: | | | \$ |

Farm Operating Statement

| G) Summary | | | |
|----------------------------------|-------------|----------|----------|
| Gross Crop Income | (43) | \$ _____ | |
| Gross Livestock Income | (44) | \$ _____ | |
| Gross Farm Income | (45) | | \$ _____ |
| Total Crop Expenses | (46) | \$ _____ | |
| Total Livestock Expenses | (47) | \$ _____ | |
| Overhead Expenses | (48) | \$ _____ | |
| Total Farm Expenses | (49) | | \$ _____ |
| Net Farm Income (Deficit) | (50) | | \$ _____ |
| Annual Debt Retirement | (51) | | \$ _____ |
| Farm Surplus (Deficit) | (52) | | \$ _____ |

| H) Other Income | |
|--|-----------------|
| Surface Leases | \$ _____ |
| Custom Work Revenue | \$ _____ |
| Net Employment Income | \$ _____ |
| Net Business Income (Show net income/revenue (after deductions/expenses including debt retirement for the business)) | \$ _____ |
| Other (specify) | \$ _____ |
| Total Other Income: | \$ _____ |

What are your monthly living expenses for your family? \$ _____ (53)

Do you make monthly contributions to RRSP/TFSA? Yes ☐ No ☐ If Yes, how much per month? \$ _____

Do you have an operating Line of Credit? Yes ☐ No ☐ If Yes, how much? \$ _____

Does this loan result in the need for an increased operating Line of Credit? Yes ☐ No ☐

Other Comments: